

News Release

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MAGNECO/METREL NAMES CHARLES CONNORS, JR.

PRESIDENT AND CHIEF OPERATING OFFICER

ADDISON, Illinois (January 7, 2008) -- Magneco/Metrel, Inc., the world leader in nanoparticulate refractory technology, announced today that Charles W. Connors, Jr. has been promoted to president and chief operating officer.

Connors joined Magneco/Metrel in 1982 and rose through the ranks in manufacturing, research and development, sales and marketing to become executive vice president. During this time he was instrumental in the development of Magneco's advanced nanotechnology to serve a broad range of industries, including glass, aluminum, copper, ceramic, iron and steel. He holds or shares over 20 patents.

"Chuck has provided important leadership in achieving our accelerating growth and success," said Charles Connors, Sr., chief executive officer of Magneco/Metrel. "His new

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responsibilities represent another key step in positioning the company for continued expansion and diversification in the years ahead."

Magneco/Metrel, Inc. is the world's leading developer and manufacturer of nanoparticulate refractory for the glass, aluminum, copper, ceramic, iron and steel industries. The company is headquartered in Addison, Illinois, and operates facilities in 17 countries worldwide. More information is available online at www.magneco-metrel.com.

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