News Release

MAGNECO/METREL

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MAGNECO/METREL NAMES T. COLANDER V.P., SALES

ADDISON, Illinois (August 17, 2006) -- Magneco/Metrel,
Inc., the world leader in nanoparticulate refractory
technology, announced today that Thomas Colander has been
promoted to vice president of sales with responsibilities for
sales management, business development and customer service on
a global basis. Colander joined Magneco/Metrel in 1982 and
rose through the ranks to become district manager.

"Tom has made tremendous contributions to the success of Magneco/Metrel over the years, and we are pleased to broaden his involvement to serve a rapidly growing customer base," said Charles Connors, Sr., president of Magneco/Metrel.

Magneco/Metrel, Inc. is the world's leading developer and manufacturer of nanoparticulate refractory for the glass, aluminum, copper, ceramic, iron and steel industries. The company is headquartered in Addison, Illinois, and operates facilities in 17 countries worldwide. More information is

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